

**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (December)**

	2021 (Audited)	2022 (Audited)	December 2023 (Tentative)
<b>REVENUE</b>			
Service Income	1,315,749	3,051,796	4,002,257
Business Income	5,520,670	10,563,871	28,587,161
Shares, Grants and Donations	3,466,727	1,101,934	-
Gains	43,150	62,300	112,300
<b>Total Revenue</b>	<b>10,346,296</b>	<b>14,779,901</b>	<b>32,701,718</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	80,730,954	80,738,279	88,646,149
Maintenance and Other Operating Expenses	68,595,641	59,009,039	46,109,183
Financial Expenses	16,550	10,500	22,800
Direct Costs	1,677,832	3,458,260	13,508,144
Non-Cash Expenses	9,393,172	10,420,595	17,602,323
<b>Total Current Operating Expenses</b>	<b>160,414,149</b>	<b>153,636,673</b>	<b>165,888,598</b>
<b>Deficit from Current Operations</b>	<b>(150,067,853)</b>	<b>(138,856,772)</b>	<b>(133,186,880)</b>
Other Non-Operating Income	232,167	1,115,436	26,001
Losses	-	-	-
Discount and Rebates	(1,260)	(1,640)	(490)
<b>Deficit before Tax</b>	<b>(149,836,946)</b>	<b>(137,742,976)</b>	<b>(133,161,369)</b>
Income Tax Expense	(72,497)	(96,917)	(207,769)
<b>Deficit after Tax</b>	<b>(149,909,443)</b>	<b>(137,839,893)</b>	<b>(133,369,138)</b>
Subsidy from the National Government	157,266,821	165,930,000	156,205,000
<b>Net Surplus for the Period</b>	<b>7,357,378</b>	<b>28,090,107</b>	<b>22,835,862</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General

**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (November)**

	2021 (Audited)	2022 (Audited)	November 2023 (Tentative)
<b>REVENUE</b>			
Service Income	1,088,620	2,868,587	3,834,111
Business Income	4,805,862	9,267,850	23,960,218
Shares, Grants and Donations	3,466,727	1,101,934	-
Gains	43,150	-	75,750
<b>Total Revenue</b>	<b>9,404,359</b>	<b>13,238,370</b>	<b>27,870,079</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	66,480,483	65,902,455	73,975,809
Maintenance and Other Operating Expenses	24,515,661	48,571,543	33,353,879
Financial Expenses	16,400	10,350	21,400
Direct Costs	1,411,549	2,998,702	10,921,234
Non-Cash Expenses	8,463,361	9,122,936	11,731,966
<b>Total Current Operating Expenses</b>	<b>100,887,454</b>	<b>126,605,986</b>	<b>130,004,287</b>
<b>Deficit from Current Operations</b>	<b>(91,483,095)</b>	<b>(113,367,616)</b>	<b>(102,134,208)</b>
Other Non-Operating Income	198,207	906,082	25,801
Losses	-	-	-
Discount and Rebates	(1,260)	(1,640)	(280)
<b>Deficit before Tax</b>	<b>(91,286,148)</b>	<b>(112,463,173)</b>	<b>(102,108,687)</b>
Income Tax Expense	(58,430)	(62,374)	(43,770)
<b>Deficit after Tax</b>	<b>(91,344,578)</b>	<b>(112,525,547)</b>	<b>(102,152,457)</b>
Subsidy from the National Government	131,466,000	153,440,000	144,990,000
<b>Net Surplus for the Period</b>	<b>40,121,422</b>	<b>40,914,453</b>	<b>42,837,543</b>

Prepared by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III


Approved by:

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General


**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (October)**

	2021 (Audited)	2022 (Audited)	October 2023 (Tentative)
<b>REVENUE</b>			
Service Income	1,053,835	2,340,495	3,496,243
Business Income	4,299,759	6,857,310	21,362,448
Shares, Grants and Donations	3,338,807	1,101,934	-
Gains	43,150	-	39,750
<b>Total Revenue</b>	<b>8,735,551</b>	<b>10,299,739</b>	<b>24,898,440</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	57,565,943	50,622,825	63,792,244
Maintenance and Other Operating Expenses	22,109,475	29,465,121	28,564,763
Financial Expenses	16,400	6,750	21,400
Direct Costs	1,292,370	2,746,385	10,537,321
Non-Cash Expenses	7,633,387	7,508,893	10,930,394
<b>Total Current Operating Expenses</b>	<b>88,617,576</b>	<b>90,349,973</b>	<b>113,846,121</b>
<b>Deficit from Current Operations</b>	<b>(79,882,025)</b>	<b>(80,050,235)</b>	<b>(88,947,681)</b>
Other Non-Operating Income	198,039	755,309	25,801
Losses	-	-	-
Discount and Rebates	(1,260)	(1,640)	(280)
<b>Deficit before Tax</b>	<b>(79,685,245)</b>	<b>(79,296,565)</b>	<b>(88,922,160)</b>
Income Tax Expense	(25,680)	(15,190)	(43,770)
<b>Deficit after Tax</b>	<b>(79,710,925)</b>	<b>(79,311,755)</b>	<b>(88,965,930)</b>
Subsidy from the National Government	117,031,000	128,777,000	126,821,000
<b>Net Surplus for the Period</b>	<b>37,320,075</b>	<b>49,465,245</b>	<b>37,855,070</b>

Prepared by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III

Approved by:

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General

**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (September)**

	2021 (Audited)	2022 (Audited)	September 2023 (Tentative)
<b>REVENUE</b>			
Service Income	943,730	2,340,495	3,317,502
Business Income	3,540,407	6,857,310	7,858,995
Shares, Grants and Donations	3,338,807	1,101,934	-
Gains	43,150	-	39,750
<b>Total Revenue</b>	<b>7,866,094</b>	<b>10,299,739</b>	<b>11,216,247</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	52,177,251	50,622,825	57,638,393
Maintenance and Other Operating Expenses	20,246,123	29,465,121	24,671,521
Financial Expenses	13,400	6,750	21,000
Direct Costs	1,012,960	2,746,385	2,480,556
Non-Cash Expenses	6,867,005	7,508,893	10,122,149
<b>Total Current Operating Expenses</b>	<b>80,316,738</b>	<b>90,349,973</b>	<b>94,933,618</b>
<b>Deficit from Current Operations</b>	<b>(72,450,645)</b>	<b>(80,050,235)</b>	<b>(83,717,371)</b>
Other Non-Operating Income	2,940	755,309	25,801
Losses	-	-	-
Discount and Rebates	-	(1,640)	(280)
<b>Deficit before Tax</b>	<b>(72,447,704)</b>	<b>(79,296,565)</b>	<b>(83,691,850)</b>
Income Tax Expense	(25,680)	(15,190)	(43,770)
<b>Deficit after Tax</b>	<b>(72,473,384)</b>	<b>(79,311,755)</b>	<b>(83,735,620)</b>
Subsidy from the National Government	106,817,000	128,777,000	115,539,000
<b>Net Surplus for the Period</b>	<b>34,343,616</b>	<b>49,465,245</b>	<b>31,803,380</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESale**  
 Accountant III

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General




**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (August)**

	2021 (Audited)	2022 (Audited)	August 2023 (Tentative)
<b>REVENUE</b>			
Service Income	756,963	2,166,376	2,845,660
Business Income	3,120,937	6,120,840	5,510,406
Shares, Grants and Donations	3,338,807	1,101,934	-
Gains	43,150	-	34,000
<b>Total Revenue</b>	<b>7,259,857</b>	<b>9,389,150</b>	<b>8,390,066</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	47,339,355	45,301,119	51,866,924
Maintenance and Other Operating Expenses	17,912,509	21,069,204	21,414,930
Financial Expenses	13,350	6,750	20,900
Direct Costs	844,313	2,423,999	1,441,556
Non-Cash Expenses	6,065,246	6,752,030	9,585,730
<b>Total Current Operating Expenses</b>	<b>72,174,773</b>	<b>75,553,102</b>	<b>84,330,041</b>
<b>Deficit from Current Operations</b>	<b>(64,914,916)</b>	<b>(66,163,952)</b>	<b>(75,939,975)</b>
Other Non-Operating Income	2,940	755,310	3,100
Losses	-	-	-
Discount and Rebates	-	(1,640)	(280)
<b>Deficit before Tax</b>	<b>(64,911,976)</b>	<b>(65,410,283)</b>	<b>(75,937,154)</b>
Income Tax Expense	(25,680)	(15,190)	(43,770)
<b>Deficit after Tax</b>	<b>(64,937,656)</b>	<b>(65,425,473)</b>	<b>(75,980,924)</b>
Subsidy from the National Government	93,032,000	104,023,000	102,543,000
<b>Net Surplus for the Period</b>	<b>28,094,344</b>	<b>38,597,527</b>	<b>26,562,076</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III


  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General


**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (July)**

	2021 (Audited)	2022 (Audited)	July 2023 (Tentative)
<b>REVENUE</b>			
Service Income	678,270	1,780,632	2,577,443
Business Income	2,941,281	4,736,644	4,973,500
Shares, Grants and Donations	921,770	1,101,934	-
Gains	43,150	-	30,250
<b>Total Revenue</b>	<b>4,584,471</b>	<b>7,619,210</b>	<b>7,581,194</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	42,075,485	40,032,965	45,957,175
Maintenance and Other Operating Expenses	16,661,414	19,002,440	18,002,852
Financial Expenses	13,350	3,700	8,350
Direct Costs	815,974	1,809,627	1,311,923
Non-Cash Expenses	5,301,349	5,936,067	8,759,140
<b>Total Current Operating Expenses</b>	<b>64,867,571</b>	<b>66,784,798</b>	<b>74,039,438</b>
<b>Deficit from Current Operations</b>	<b>(60,283,100)</b>	<b>(59,165,588)</b>	<b>(66,458,245)</b>
Other Non-Operating Income	2,940	715,827	3,099
Losses	-	-	-
Discount and Rebates	-	(1,640)	-
<b>Deficit before Tax</b>	<b>(60,280,160)</b>	<b>(58,451,402)</b>	<b>(66,455,146)</b>
Income Tax Expense	(14,397)	(12,237)	(21,294)
<b>Deficit after Tax</b>	<b>(60,294,557)</b>	<b>(58,463,639)</b>	<b>(66,476,440)</b>
Subsidy from the National Government	83,010,000	91,502,000	88,797,000
<b>Net Surplus for the Period</b>	<b>22,715,443</b>	<b>33,038,361</b>	<b>22,320,560</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III


  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General


**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (June)**

	2021 (Audited)	2022 (Tentative)	June 2023 (Tentative)
<b>REVENUE</b>			
Service Income	652,770	1,323,517	2,287,486
Business Income	2,243,275	3,434,699	4,198,815
Shares, Grants and Donations	921,770	994,294	-
Gains	38,600	-	24,000
<b>Total Revenue</b>	<b>3,856,415</b>	<b>5,752,510</b>	<b>6,510,301</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	36,449,683	35,006,068	40,312,984
Maintenance and Other Operating Expenses	7,698,195	15,869,067	15,217,646
Financial Expenses	7,300	3,700	8,350
Direct Costs	654,547	1,326,410	1,056,323
Non-Cash Expenses	4,532,350	5,132,983	7,952,777
<b>Total Current Operating Expenses</b>	<b>49,342,075</b>	<b>57,338,228</b>	<b>64,548,080</b>
<b>Deficit from Current Operations</b>	<b>(45,485,660)</b>	<b>(51,585,718)</b>	<b>(58,037,779)</b>
Other Non-Operating Income	2,940	715,286	3,099
Losses	-	-	-
Discount and Rebates	-	(1,640)	-
<b>Deficit before Tax</b>	<b>(45,482,719)</b>	<b>(50,872,073)</b>	<b>(58,034,680)</b>
Income Tax Expense	(14,397)	(12,237)	(21,294)
<b>Deficit after Tax</b>	<b>(45,497,116)</b>	<b>(50,884,310)</b>	<b>(58,055,974)</b>
Subsidy from the National Government	74,436,000	81,098,000	75,801,000
<b>Net Surplus for the Period</b>	<b>28,938,884</b>	<b>30,213,690</b>	<b>17,745,026</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General

**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (May)**

	2021 (Audited)	2022 (Audited)	May 2023 (Tentative)
<b>REVENUE</b>			
Service Income	446,061	1,050,351	1,916,650
Business Income	1,970,955	3,083,662	3,447,515
Shares, Grants and Donations	921,770	994,294	-
Gains	31,100	-	7,500
<b>Total Revenue</b>	<b>3,369,886</b>	<b>5,128,307</b>	<b>5,371,665</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	30,518,132	29,711,619	34,443,416
Maintenance and Other Operating Expenses	6,118,732	13,207,407	12,336,353
Financial Expenses	7,300	3,600	3,650
Direct Costs	621,774	1,182,486	908,863
Non-Cash Expenses	3,697,176	4,328,875	6,636,129
<b>Total Current Operating Expenses</b>	<b>40,963,114</b>	<b>48,433,986</b>	<b>54,328,411</b>
<b>Deficit from Current Operations</b>	<b>(37,593,228)</b>	<b>(43,305,679)</b>	<b>(48,956,746)</b>
Other Non-Operating Income	2,640	714,794	3,099
Losses	-	-	-
Discount and Rebates	-	(1,640)	-
<b>Deficit before Tax</b>	<b>(37,590,588)</b>	<b>(42,592,525)</b>	<b>(48,953,647)</b>
Income Tax Expense	(14,397)	(12,237)	(21,294)
<b>Deficit after Tax</b>	<b>(37,604,985)</b>	<b>(42,604,762)</b>	<b>(48,974,941)</b>
Subsidy from the National Government	56,273,000	60,298,000	63,018,000
<b>Net Surplus for the Period</b>	<b>18,668,015</b>	<b>17,693,238</b>	<b>14,043,059</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General



**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (April)**

	2021 (Audited)	2022 (Tentative)	April 2023 (Tentative)
<b>REVENUE</b>			
Service Income	319,848	617,169	1,485,712
Business Income	1,850,449	2,127,115	2,867,602
Shares, Grants and Donations	921,770	994,294	-
Gains	9,500	-	7,500
<b>Total Revenue</b>	<b>3,101,566</b>	<b>3,738,579</b>	<b>4,360,814</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	21,643,965	20,933,547	24,338,872
Maintenance and Other Operating Expenses	4,614,242	6,708,669	9,359,526
Financial Expenses	4,200	3,600	450
Direct Costs	572,310	730,460	723,813
Non-Cash Expenses	2,950,730	3,390,431	5,837,145
<b>Total Current Operating Expenses</b>	<b>29,785,448</b>	<b>31,766,707</b>	<b>40,259,806</b>
<b>Deficit from Current Operations</b>	<b>(26,683,882)</b>	<b>(28,028,128)</b>	<b>(35,898,992)</b>
Other Non-Operating Income	390	714,494	2,797
Losses	-	-	-
Discount and Rebates	-	(1,640)	-
<b>Deficit before Tax</b>	<b>(26,683,491)</b>	<b>(27,315,274)</b>	<b>(35,896,195)</b>
Income Tax Expense	-	-	-
<b>Deficit after Tax</b>	<b>(26,683,491)</b>	<b>(27,315,274)</b>	<b>(35,896,195)</b>
Subsidy from the National Government	43,940,000	40,704,000	45,144,000
<b>Net Surplus for the Period</b>	<b>17,256,509</b>	<b>13,388,726</b>	<b>9,247,805</b>

Prepared by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III

Approved by:


  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General


**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (March)**

	2021 (Audited)	2022 (Tentative)	March 2023 (Tentative)
<b>REVENUE</b>			
Service Income	228,209	484,840	1,146,104
Business Income	967,618	1,654,612	1,960,792
Shares, Grants and Donations	921,770	994,293	-
Gains	9,500	-	6,250
<b>Total Revenue</b>	<b>2,127,097</b>	<b>3,133,745</b>	<b>3,113,145</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	15,967,691	15,605,747	18,626,055
Maintenance and Other Operating Expenses	3,563,305	4,824,097	5,832,237
Financial Expenses	600	3,600	200
Direct Costs	74,710	495,555	345,948
Non-Cash Expenses	2,250,194	2,341,073	2,346,961
<b>Total Current Operating Expenses</b>	<b>21,856,500</b>	<b>23,270,071</b>	<b>27,151,400</b>
<b>Deficit from Current Operations</b>	<b>(19,729,403)</b>	<b>(20,136,326)</b>	<b>(24,038,254)</b>
Other Non-Operating Income	190	714,494	2,700
Losses	-	-	-
Discount and Rebates	-	(1,640)	-
<b>Deficit before Tax</b>	<b>(19,729,212)</b>	<b>(19,423,471)</b>	<b>(24,035,554)</b>
Income Tax Expense	-	-	-
<b>Deficit after Tax</b>	<b>(19,729,212)</b>	<b>(19,423,471)</b>	<b>(24,035,554)</b>
Subsidy from the National Government	36,124,000	33,623,000	32,362,000
<b>Net Surplus for the Period</b>	<b>16,394,788</b>	<b>14,199,529</b>	<b>8,326,446</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESALÉ**  
 Accountant III


  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General

**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (February)**

	(Audited)	(Tentative)	(Tentative)
<b>REVENUE</b>			
Service Income	144,743	160,742	437,158
Business Income	799,595	1,133,382	1,281,345
Shares, Grants and Donations	477,335	-	-
Gains	3,250	-	-
<b>Total Revenue</b>	<b>1,424,923</b>	<b>1,294,124</b>	<b>1,718,503</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	10,133,933	10,113,362	11,137,171
Maintenance and Other Operating Expenses	1,868,217	2,958,834	3,312,518
Financial Expenses	600	3,600	-
Direct Costs	52,940	283,585	159,467
Non-Cash Expenses	1,497,127	1,557,583	1,567,680
<b>Total Current Operating Expenses</b>	<b>13,552,817</b>	<b>14,916,964</b>	<b>16,176,836</b>
<b>Deficit from Current Operations</b>	<b>(12,127,894)</b>	<b>(13,622,841)</b>	<b>(14,458,333)</b>
Other Non-Operating Income	5,100	714,494	-
Losses	-	-	-
Discount and Rebates	-	-	-
<b>Deficit before Tax</b>	<b>(12,122,794)</b>	<b>(12,908,346)</b>	<b>(14,458,333)</b>
Income Tax Expense	-	-	-
<b>Deficit after Tax</b>	<b>(12,122,794)</b>	<b>(12,908,346)</b>	<b>(14,458,333)</b>
Subsidy from the National Government	24,082,000	22,416,000	21,770,000
<b>Net Surplus for the Period</b>	<b>11,959,206</b>	<b>9,507,654</b>	<b>7,311,667</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESale**  
 Accountant III

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General


**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 2021 - 2023 (January)**

	2021 (Audited)	2022 (Tentative)	January 2023 (Tentative)
<b>REVENUE</b>			
Service Income	43,501	73,612	134,778
Business Income	652,405	763,151	755,920
Shares, Grants and Donations	477,335	-	-
Gains	-	-	-
<b>Total Revenue</b>	<b>1,173,241</b>	<b>836,763</b>	<b>890,697</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personal Services	4,596,568	4,854,848	5,075,702
Maintenance and Other Operating Expenses	827,485	621,550	998,550
Financial Expenses	600	-	-
Direct Costs	9,752	132,494	82,272
Non-Cash Expenses	742,708	780,750	785,869
<b>Total Current Operating Expenses</b>	<b>6,177,114</b>	<b>6,389,642</b>	<b>6,942,393</b>
<b>Deficit from Current Operations</b>	<b>(5,003,873)</b>	<b>(5,552,879)</b>	<b>(6,051,695)</b>
Other Non-Operating Income	-	-	-
Losses	-	(156,998)	-
Discount and Rebates	-	-	-
<b>Deficit before Tax</b>	<b>(5,003,873)</b>	<b>(5,709,876)</b>	<b>(6,051,695)</b>
Income Tax Expense	-	-	-
<b>Deficit after Tax</b>	<b>(5,003,873)</b>	<b>(5,709,876)</b>	<b>(6,051,695)</b>
Subsidy from the National Government	-	-	-
<b>Net Surplus for the Period</b>	<b>(5,003,873)</b>	<b>(5,709,876)</b>	<b>(6,051,695)</b>

Prepared by:

Approved by:

  
**MARY SHANE D. SALESale**  
 Accountant III

  
**ANNABELLE PABIONA DE GUZMAN, MD, FPAFP, MHA, MAMed (UK), CESE**  
 Director General