


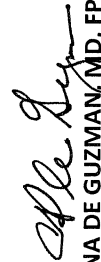
PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 2016 - 2018

	2016 (Audited)	2017 (Audited)	2018 (Audited)
REVENUE			
Service Income	2,307,048	1,685,409	2,184,325
Business Income	51,585,070	21,208,681	7,370,455
Total Revenue	53,892,118	22,894,090	9,554,780
LESS: CURRENT OPERATING EXPENSES			
Personal Services	54,880,807	63,122,411	71,626,800
Maintenance and Other Operating Expenses	26,849,776	60,645,075	54,842,848
Financial Expenses	64,249	264,171	12,046
Direct Costs	21,594,875	8,371,398	1,537,824
Non-Cash Expenses	3,824,779	9,425,707	10,332,019
Total Current Operating Expenses	107,214,486	141,828,762	138,351,537
Deficit from Current Operations	(53,322,368)	(118,934,672)	(128,796,756)
Other Non-Operating Income	-	36,275	774,597
Gains	24,000	-	-
Losses	-	(258,775)	(62,204)
Deficit before Tax	(53,298,368)	(119,157,172)	(128,084,363)
Income Tax Expense	(425,399)	(137,938)	(151,669)
Deficit after Tax	(53,723,767)	(119,295,110)	(128,236,033)
Subsidy from the National Government	30,035,000	109,539,000	103,234,775
Net Surplus for the Period	(23,688,767)	(9,756,110)	(25,001,258)

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