

Department of Health  
**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**COMPARATIVE BALANCE SHEET**  
**CY 2014 to CY 2017 (October)**

	<b>2014</b> <i>Audited</i>	<b>2015</b> <i>Audited</i>	<b>2016</b> <i>Audited</i>	<b>CY 2017(Oct.)</b> <i>Tentative</i>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	164,113,621	178,889,626	149,494,365	99,364,454
Receivables - net	60,261,872	36,546,370	56,074,018	48,093,837
Inventories	17,189,170	23,434,366	24,515,729	18,901,293
Investments	-			
Prepayments	3,500,725	20,472,239	-	
Other current assets	1,519,029	1,229,473	26,947,988	29,307,326
<b>Total Current Assets</b>	<b>246,584,417</b>	<b>260,572,074</b>	<b>257,032,100</b>	<b>195,666,910</b>
<b>Non-Current Assets</b>				
Property, plant, and equipment -net	104,574,107	111,892,756	97,117,278	102,097,543
Intangible Asset			11,327,687	11,327,687
Other Non-Current Assets	-		799,166	224,832
<b>Total Non-Current Assets</b>	<b>104,574,107</b>	<b>111,892,756</b>	<b>109,244,131</b>	<b>113,650,062</b>
<b>Other Assets</b>	11,486,254	11,529,293	-	-
<b>TOTAL ASSETS</b>	<b>362,644,778</b>	<b>383,994,122</b>	<b>366,276,230</b>	<b>309,316,972</b>
<b>LIABILITIES AND SURPLUS</b>				
<b>Liabilities</b>				
Current liabilities	27,777,986	29,852,798	22,763,431	12,609,048
Deferred credits	513,930	104,448	722,903	91,976
<b>Total Liabilities</b>	<b>28,291,916</b>	<b>29,957,247</b>	<b>23,486,334</b>	<b>12,701,024</b>
<b>Surplus</b>	334,352,862	354,036,875	342,789,897	296,615,948
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>362,644,778</b>	<b>383,994,122</b>	<b>366,276,230</b>	<b>309,316,972</b>

Prepared by:

  
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Noted by:

  
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 Director General

Department of Health  
**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**COMPARATIVE STATEMENT OF INCOME AND EXPENSES**  
For the Years Ended CY 2014 to CY 2017 (October)

	<b>CY 2014 Audited</b>	<b>CY 2015 Audited</b>	<b>CY 2016 Tentative</b>	<b>CY 2017(Oct.) Tentative</b>
<b>Sales Revenue</b> <i>(net of sales discounts)</i>	92,262,448	75,441,678	47,982,465	17,303,031.05
<b>Cost of Sales</b>	37,961,710	30,922,973	21,486,254	8,192,570.78
<b>Gross Profit from Sales</b>	<b>54,300,738</b>	<b>44,518,705</b>	<b>26,496,211</b>	<b>9,110,460.27</b>
<b>Operating Expenses</b>				
Personal Services	49,253,949	51,263,853	54,887,451	47,509,165.06
Maintenance & Other Operating Expenses	48,910,607	47,520,530	28,843,945	18,443,956.23
Non-cash expenses			8,097,889	6,177,764.99
Financial Expenses	42,065	10,386	64,249	62,968.62
<b>Total Expenses</b>	<b>98,206,621</b>	<b>98,794,769</b>	<b>91,893,534</b>	<b>72,193,854.90</b>
<b>Loss from Operations</b>	<b>(43,905,883)</b>	<b>(54,276,064)</b>	<b>(65,397,323)</b>	<b>(63,083,394.63)</b>
<b>Other Income</b>	5,234,720	6,880,318	5,933,653	4,364,230.06
<b>Net Loss</b>	<b>(38,671,164)</b>	<b>(47,395,746)</b>	<b>(59,463,670)</b>	<b>(58,719,164.57)</b>
<b>Subsidy from National Government</b>	<b>49,800,000</b>	<b>50,000,000</b>	<b>55,646,000</b>	<b>27,755,000.00</b>
<b>Net Income after Subsidy</b>	<b>11,128,836</b>	<b>2,604,254</b>	<b>(3,817,670)</b>	<b>(30,964,164.57)</b>

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