


Department of Health  
**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**COMPARATIVE STATEMENT OF INCOME AND EXPENSES**  
For the Years Ended CY 2013 to CY 2016 (October)

|  | <i>CY 2013</i><br><i>Audited</i> | <i>CY 2014</i><br><i>Audited</i> | <i>CY 2015</i><br><i>Audited</i> | <i>CY 2016</i><br><i>Tentative</i> |
|--|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Sales Revenue</b> <i>(net of sales discounts)</i> | 87,064,102                       | 92,262,448                       | 75,180,908                       | 32,104,049                         |
| <b>Cost of Sales</b>                                 | 33,436,853                       | 37,961,710                       | 30,922,973                       | 15,039,932                         |
| <b>Gross Profit from Sales</b>                       | <b>53,627,249</b>                | <b>54,300,738</b>                | <b>44,257,936</b>                | <b>17,064,118</b>                  |
| <b>Operating Expenses</b>                            |                                  |                                  |                                  |                                    |
| Personal Services                                    | 51,229,312                       | 49,253,949                       | 51,184,937                       | 41,283,883                         |
| Maintenance & Other Operating Expenses               | 28,727,537                       | 47,934,329                       | 34,332,198                       | 25,336,286                         |
| Financial Expenses                                   | 4,900                            | 42,065                           | 10,386                           | 10,360                             |
| <b>Total Expenses</b>                                | <b>79,961,749</b>                | <b>97,230,343</b>                | <b>85,527,521</b>                | <b>66,630,530</b>                  |
| <b>Loss from Operations</b>                          | <b>(26,334,500)</b>              | <b>(42,929,605)</b>              | <b>(41,269,585)</b>              | <b>(49,566,412)</b>                |
| <b>Other Income</b>                                  | 7,075,525                        | 5,234,720                        | 6,880,318                        | 4,883,931                          |
| <b>Net Loss</b>                                      | <b>(19,258,975)</b>              | <b>(37,694,886)</b>              | <b>(34,389,267)</b>              | <b>(44,682,481)</b>                |
| Less: Income Tax                                     | -                                | 976,278                          | 802,750                          | 228,844                            |
| <b>Net Loss after tax</b>                            | <b>(19,258,975)</b>              | <b>(38,671,164)</b>              | <b>(35,192,017)</b>              | <b>(44,911,326)</b>                |
| <b>Subsidy from National Government</b>              | <b>40,000,000</b>                | <b>49,800,000</b>                | <b>50,000,000</b>                | <b>28,555,000</b>                  |
| <b>Net Income after Subsidy</b>                      | <b>20,741,025</b>                | <b>11,128,836</b>                | <b>14,807,983</b>                | <b>(16,356,326)</b>                |

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