

Department of Health
PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE
COMPARATIVE STATEMENT OF INCOME AND EXPENSES
For the Years Ended CY 2011, CY 2012, CY 2013 to September 2104

	CY 2011 <i>Actual</i> (6)	CY 2012 <i>Audited</i> (7)	CY 2013 <i>Audited</i> (8)	Jan - Sept'14 <i>Tentative</i> (7)
Sales Revenue <i>(net of sales discounts)</i>	86,311,431	61,645,051	87,310,297	72,643,993
Cost of Sales	37,164,592	25,061,219	33,436,853	30,114,051
Gross Profit from Sales	49,146,838	36,583,832	53,873,444	42,529,942
Operating Expenses				
Personal Services	43,365,193	46,528,190	51,229,312	33,218,235
Maintenance & Other Operating Expenses	22,180,532	37,454,616	28,079,643	18,415,651
Financial Expenses	29,237	8,320	4,900	40,215
Total Expenses	65,574,961	83,991,126	79,313,855	51,674,101
Loss from Operations	(16,428,123)	(47,407,294)	(25,440,411)	(9,144,159)
Other Income	6,063,351	5,176,661	7,075,524	3,625,794
Net Loss before Subsidy	(10,364,772)	(42,230,633)	(18,364,886)	(5,518,365)
Subsidy from National Government	37,000,000	40,000,000	40,000,000	24,560,000
Net Income after Subsidy	26,635,228	(2,230,633)	21,635,114	19,041,635

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