

Department of Health
PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE
COMPARATIVE BALANCE SHEET
CY 2014 to CY 2017 (October)

	2014 <i>Audited</i>	2015 <i>Audited</i>	2016 <i>Audited</i>	CY 2017(Oct.) <i>Tentative</i>
ASSETS				
Current Assets				
Cash and cash equivalents	164,113,621	178,889,626	149,494,365	99,364,454
Receivables - net	60,261,872	36,546,370	56,074,018	48,093,837
Inventories	17,189,170	23,434,366	24,515,729	18,901,293
Investments	-			
Prepayments	3,500,725	20,472,239	-	
Other current assets	1,519,029	1,229,473	26,947,988	29,307,326
Total Current Assets	246,584,417	260,572,074	257,032,100	195,666,910
Non-Current Assets				
Property, plant, and equipment -net	104,574,107	111,892,756	97,117,278	102,097,543
Intangible Asset			11,327,687	11,327,687
Other Non-Current Assets	-		799,166	224,832
Total Non-Current Assets	104,574,107	111,892,756	109,244,131	113,650,062
Other Assets	11,486,254	11,529,293	-	-
TOTAL ASSETS	362,644,778	383,994,122	366,276,230	309,316,972
LIABILITIES AND SURPLUS				
Liabilities				
Current liabilities	27,777,986	29,852,798	22,763,431	12,609,048
Deferred credits	513,930	104,448	722,903	91,976
Total Liabilities	28,291,916	29,957,247	23,486,334	12,701,024
Surplus	334,352,862	354,036,875	342,789,897	296,615,948
TOTAL LIABILITIES AND SURPLUS	362,644,778	383,994,122	366,276,230	309,316,972

Prepared by:


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Noted by:


DR. ANNABELLE PABIONA-DE GUZMAN
 Director General

Department of Health
PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE
COMPARATIVE STATEMENT OF INCOME AND EXPENSES
For the Years Ended CY 2014 to CY 2017 (October)

	CY 2014 Audited	CY 2015 Audited	CY 2016 Tentative	CY 2017(Oct.) Tentative
Sales Revenue <i>(net of sales discounts)</i>	92,262,448	75,441,678	47,982,465	17,303,031.05
Cost of Sales	37,961,710	30,922,973	21,486,254	8,192,570.78
Gross Profit from Sales	54,300,738	44,518,705	26,496,211	9,110,460.27
Operating Expenses				
Personal Services	49,253,949	51,263,853	54,887,451	47,509,165.06
Maintenance & Other Operating Expenses	48,910,607	47,520,530	28,843,945	18,443,956.23
Non-cash expenses			8,097,889	6,177,764.99
Financial Expenses	42,065	10,386	64,249	62,968.62
Total Expenses	98,206,621	98,794,769	91,893,534	72,193,854.90
Loss from Operations	(43,905,883)	(54,276,064)	(65,397,323)	(63,083,394.63)
Other Income	5,234,720	6,880,318	5,933,653	4,364,230.06
Net Loss	(38,671,164)	(47,395,746)	(59,463,670)	(58,719,164.57)
Subsidy from National Government	49,800,000	50,000,000	55,646,000	27,755,000.00
Net Income after Subsidy	11,128,836	2,604,254	(3,817,670)	(30,964,164.57)

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