


Department of Health
PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE
COMPARATIVE STATEMENT OF INCOME AND EXPENSES
For the Years Ended CY 2013 to CY 2016 (October)

	<i>CY 2013</i> <i>Audited</i>	<i>CY 2014</i> <i>Audited</i>	<i>CY 2015</i> <i>Audited</i>	<i>CY 2016</i> <i>Tentative</i>
Sales Revenue <i>(net of sales discounts)</i>	87,064,102	92,262,448	75,180,908	32,104,049
Cost of Sales	33,436,853	37,961,710	30,922,973	15,039,932
Gross Profit from Sales	53,627,249	54,300,738	44,257,936	17,064,118
Operating Expenses				
Personal Services	51,229,312	49,253,949	51,184,937	41,283,883
Maintenance & Other Operating Expenses	28,727,537	47,934,329	34,332,198	25,336,286
Financial Expenses	4,900	42,065	10,386	10,360
Total Expenses	79,961,749	97,230,343	85,527,521	66,630,530
Loss from Operations	(26,334,500)	(42,929,605)	(41,269,585)	(49,566,412)
Other Income	7,075,525	5,234,720	6,880,318	4,883,931
Net Loss	(19,258,975)	(37,694,886)	(34,389,267)	(44,682,481)
Less: Income Tax	-	976,278	802,750	228,844
Net Loss after tax	(19,258,975)	(38,671,164)	(35,192,017)	(44,911,326)
Subsidy from National Government	40,000,000	49,800,000	50,000,000	28,555,000
Net Income after Subsidy	20,741,025	11,128,836	14,807,983	(16,356,326)

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