

Department of Health  
**PHILIPPINE INSTITUTE OF TRADITIONAL AND ALTERNATIVE HEALTH CARE**  
**COMPARATIVE STATEMENT OF INCOME AND EXPENSES**  
For the Years Ended CY 2011, CY 2012, CY 2013 to September 2104

|  | CY 2011<br><i>Actual</i><br>(6) | CY 2012<br><i>Audited</i><br>(7) | CY 2013<br><i>Audited</i><br>(8) | Jan - Sept'14<br><i>Tentative</i><br>(7) |
|--|---------------------------------|----------------------------------|----------------------------------|--|
| <b>Sales Revenue</b> <i>(net of sales discounts)</i> | 86,311,431                      | 61,645,051                       | 87,310,297                       | 72,643,993                               |
| <b>Cost of Sales</b>                                 | 37,164,592                      | 25,061,219                       | 33,436,853                       | 30,114,051                               |
| <b>Gross Profit from Sales</b>                       | 49,146,838                      | 36,583,832                       | 53,873,444                       | 42,529,942                               |
| <b>Operating Expenses</b>                            |                                 |                                  |                                  |  |
| Personal Services                                    | 43,365,193                      | 46,528,190                       | 51,229,312                       | 33,218,235                               |
| Maintenance & Other Operating Expenses               | 22,180,532                      | 37,454,616                       | 28,079,643                       | 18,415,651                               |
| Financial Expenses                                   | 29,237                          | 8,320                            | 4,900                            | 40,215                                   |
| <b>Total Expenses</b>                                | 65,574,961                      | 83,991,126                       | 79,313,855                       | 51,674,101                               |
| <b>Loss from Operations</b>                          | (16,428,123)                    | (47,407,294)                     | (25,440,411)                     | (9,144,159)                              |
| <b>Other Income</b>                                  | 6,063,351                       | 5,176,661                        | 7,075,524                        | 3,625,794                                |
| <b>Net Loss before Subsidy</b>                       | (10,364,772)                    | (42,230,633)                     | (18,364,886)                     | (5,518,365)                              |
| <b>Subsidy from National Government</b>              | 37,000,000                      | 40,000,000                       | 40,000,000                       | 24,560,000                               |
| <b>Net Income after Subsidy</b>                      | 26,635,228                      | (2,230,633)                      | 21,635,114                       | 19,041,635                               |

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